

RENEWABLE ENERGY TAX ABATEMENTS

Renewable Energy development is important to the Governor's Office of Energy (GOE) as a way to maximize use of Nevada's renewable energy resources, create jobs and bring large economic investments into the state. GOE administers Nevada's renewable energy tax abatements (RETA), which came under GOE's jurisdiction in 2011. The program awards partial sales and use tax and partial property tax abatements to eligible renewable energy facilities. GOE reviews abatement applications, conducts public hearings to determine eligibility, and reviews annual compliance reports after abatements have been granted.

RETA BY THE NUMBERS

NUMBER OF PROJECTS

The program has helped a total of 57 projects (56 power plants and one transmission project) in Nevada.

JOB CREATION

- Since the program began in 2011, projects that have received an abatement have created more than 12,000 construction jobs and an additional 500 operational jobs in Nevada.
- The average wage is \$40-45 per hour, which is higher than the statutory requirement for green industry hourly wages.

INVESTMENT IN NEVADA

- RETA projects are required to make a capital investment of \$3 million to \$10 million, depending on project location.
- To date, the total benefit to Nevada in payroll, taxes and capital investment is **\$10.6 billion**.
- The total amount abated in property taxes and sales and use tax is **\$1.2 billion**.

TOTAL CAPACITY

- The nameplate capacity at the time of application of the facilities granted a partial sales and use tax and/or property tax abatement is 5,262 megawatts (MW).
- This represents more than half of all renewable energy power plants in Nevada.

ENERGY EXPORTATION

Of the 56 power plants in Nevada, 23 are exporting a total of 2,271 MW of power to California.

CONTACT

To determine project eligibility for RETA tax incentives, please contact:

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Sempra U.S. Gas and Power received a GOE tax incentive for the Copper Mountain Solar II, III, and IV power plants in Clark County, Nevada.