



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Solar PV and Geothermal Project
Steamboat Hills, LLC
as required by NRS 701A.375**

July 17, 2019

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Steamboat Hills, LLC for their Renewable Energy Project in Washoe County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Steamboat Hills, LLC Solar PV and Geothermal application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$43,370,216. Given this information, the General Fund will be impacted by an abatement totaling \$847,404, less any applicable collection allowance.

Fiscal Year	Expenditure Subject to Abatement	Amount Abated
FY 2020	\$ 43,370,216	\$ 847,404
FY 2021	\$	\$
FY 2022	\$	\$
Total	\$ 43,370,216	\$ 847,404